



СТРАХОВАЯ ГРУППА МСК

**МОСКВА RE**

# Moscow Re's Investment Portfolio

as of 2010.12.31



СГ МСК

МСК-ЛАЙФ

SOVITA

МОСКВА РЕ

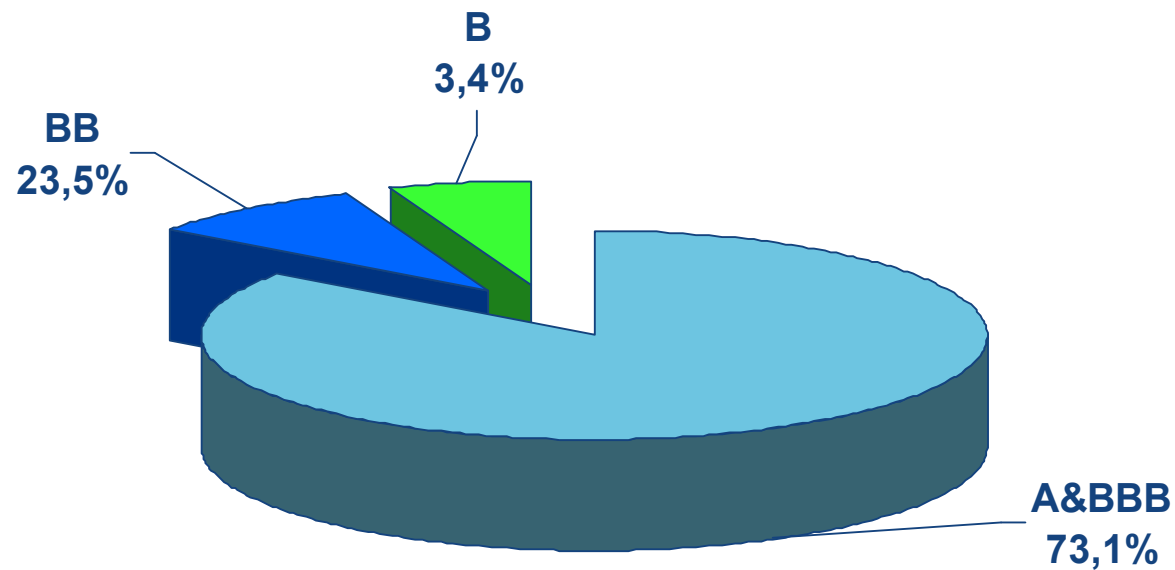
## Current Situation: Duration & Yield

- Current Market value (IFRS) as of 2010.12.31 ~ **1,5 bln. RUR.**
- Current portfolio yield – **5,1%\***
- Current portfolio rating (S&P scale) – **BBB-**
- Average portfolio duration – **5,3 months**

\* foreign currency cash & deposits included

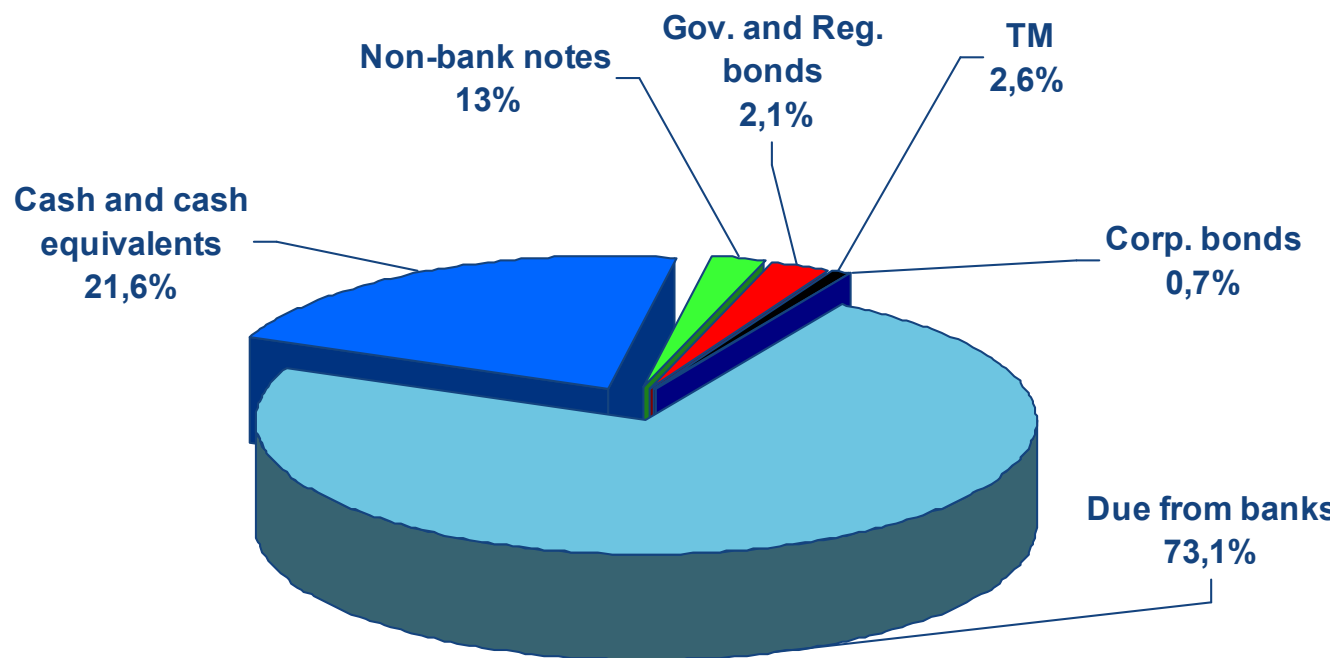


# Investments Structure



- Average portfolio rating BBB-

# Portfolio Structure – Asset Classes



97,4% of assets – fixed income

94,7% of assets – bank instruments

Conservative portfolio – only slightly affected by interest rate and market risk fluctuations

# Top 4 Investment Concentrations

More than 10% share of portfolio :

- Bank of Moscow
- VTB Bank
- Sberbank
- Unicredit Bank